

Thousand Oaks Condo Owners Assn.
Income/Expense Statement
Period: 03/01/18 to 03/31/18

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
60000	Homeowners Dues	32,311.22	28,584.00	3,727.22	89,495.55	85,752.00	3,743.55	343,008.00
60400	Interest Income - Banks	2.97	.00	2.97	7.37	.00	7.37	.00
60401	Interest Income - Owners	9.10	33.33	(24.23)	61.28	99.99	(38.71)	400.00
60405	Reimbursed Attorneys Fees	22.27	250.00	(227.73)	755.02	750.00	5.02	3,000.00
60700	Insurance Proceeds	21,986.84	.00	21,986.84	21,986.84	.00	21,986.84	.00
	Subtotal Income	54,332.40	28,867.33	25,465.07	112,306.06	86,601.99	25,704.07	346,408.00
EXPENSES								
ACTIVITIES								
70040	Meeting Donations	100.00	100.00	.00	300.00	300.00	.00	1,200.00
	ACTIVITIES	100.00	100.00	.00	300.00	300.00	.00	1,200.00
ADMINISTRATION								
71010	Management Fees (NSC)	1,600.00	1,400.00	(200.00)	4,400.00	4,200.00	(200.00)	16,800.00
71020	Filing Fees	.00	8.33	8.33	.00	24.99	24.99	100.00
71030	Postage & Copies	62.31	108.33	46.02	707.77	324.99	(382.78)	1,300.00
71050	Professional Fees	.00	1,250.00	1,250.00	.00	3,750.00	3,750.00	15,000.00
71080	Financial Audit	2,500.00	833.33	(1,666.67)	10,000.00	2,499.99	(7,500.01)	10,000.00
	ADMINISTRATION	4,162.31	3,599.99	(562.32)	15,107.77	10,799.97	(4,307.80)	43,200.00
REPAIRS								
	REPAIRS	.00	.00	.00	.00	.00	.00	.00
GROUNDS								
73010	Mowing	.00	1,333.33	1,333.33	1,800.00	3,999.99	2,199.99	16,000.00
73020	Landscaping	.00	833.33	833.33	.00	2,499.99	2,499.99	10,000.00
73040	Trash & Tennis Court	400.00	325.00	(75.00)	1,150.00	975.00	(175.00)	3,900.00
	GROUNDS	400.00	2,491.66	2,091.66	2,950.00	7,474.98	4,524.98	29,900.00
MAINTENANCE								
74010	General Repairs & Maint	105.09	5,000.00	4,894.91	24,427.70	15,000.00	(9,427.70)	60,000.00
74020	Fence Repairs	.00	166.67	166.67	.00	500.01	500.01	2,000.00
74030	Electrical/Lighting Repairs	.00	166.67	166.67	.00	500.01	500.01	2,000.00
74050	Parking Lot Maintenance	.00	41.67	41.67	.00	125.01	125.01	500.00
74060	Plumbing Repairs & Maint	208.00	1,250.00	1,042.00	1,076.60	3,750.00	2,673.40	15,000.00
	MAINTENANCE	313.09	6,625.01	6,311.92	25,504.30	19,875.03	(5,629.27)	79,500.00
OTHER EXPENSES								
75010	Insurance	5,366.73	4,839.62	(527.11)	16,100.19	14,518.86	(1,581.33)	58,075.37
75020	Property Taxes	.00	5.83	5.83	.00	17.49	17.49	70.00
75030	Miscellaneous Expenses	633.99	20.83	(613.16)	633.99	62.49	(571.50)	250.00
75040	Security	.00	583.33	583.33	1,120.00	1,749.99	629.99	7,000.00
75050	Tax Return	.00	18.75	18.75	.00	56.25	56.25	225.00

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Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
OTHER EXPENSES	6,000.72	5,468.36	(532.36)	17,854.18	16,405.08	(1,449.10)	65,620.37
POOL/CLUBHOUSE EXPENSE							
76010 Pool Management	50.00	.00	(50.00)	50.00	.00	(50.00)	.00
76020 Pool Supplies	.00	250.00	250.00	.00	750.00	750.00	3,000.00
76030 Pool Phone	73.12	75.00	1.88	218.88	225.00	6.12	900.00
76040 Pool Maintenance	.00	458.33	458.33	.00	1,374.99	1,374.99	5,500.00
76080 Pool License	.00	8.33	8.33	.00	24.99	24.99	100.00
POOL/CLUBHOUSE EXPENSE	123.12	791.66	668.54	268.88	2,374.98	2,106.10	9,500.00
UTILITIES							
77010 Electric (OG&E)	848.29	1,000.00	151.71	2,657.63	3,000.00	342.37	12,000.00
77020 Water (OKC)	3,943.35	4,666.67	723.32	12,931.68	14,000.01	1,068.33	56,000.00
77050 Waste Management	1,096.50	1,100.00	3.50	2,977.16	3,300.00	322.84	13,200.00
UTILITIES	5,888.14	6,766.67	878.53	18,566.47	20,300.01	1,733.54	81,200.00
TOTAL EXPENSES	16,987.38	25,843.35	8,855.97	80,551.60	77,530.05	(3,021.55)	310,120.37
CURRENT YEAR NET INCOME/ (LOSS)	37,345.02	3,023.98	34,321.04	31,754.46	9,071.94	22,682.52	36,287.63