

Thousand Oaks Condo Owners Assn.

Income/Expense Statement

Period: 02/01/18 to 02/28/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
60000 Homeowners Dues	25,388.82	28,584.00	(3,195.18)	57,184.33	57,168.00	16.33	343,008.00
60400 Interest Income - Banks	2.42	.00	2.42	4.40	.00	4.40	.00
60401 Interest Income - Owners	18.17	33.33	(15.16)	52.18	66.66	(14.48)	400.00
60405 Reimbursed Attorneys Fees	231.70	250.00	(18.30)	732.75	500.00	232.75	3,000.00
Subtotal Income	25,641.11	28,867.33	(3,226.22)	57,973.66	57,734.66	239.00	346,408.00
EXPENSES							
ACTIVITIES							
70040 Meeting Donations	100.00	100.00	.00	200.00	200.00	.00	1,200.00
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ADMINISTRATION							
71010 Management Fees (NSC)	1,400.00	1,400.00	.00	2,800.00	2,800.00	.00	16,800.00
71020 Filing Fees	.00	8.33	8.33	.00	16.66	16.66	100.00
71030 Postage & Copies	(125.48)	108.33	233.81	645.46	216.66	(428.80)	1,300.00
71050 Professional Fees	.00	1,250.00	1,250.00	.00	2,500.00	2,500.00	15,000.00
71080 Financial Audit	7,500.00	833.33	(6,666.67)	7,500.00	1,666.66	(5,833.34)	10,000.00
ADMINISTRATION	8,774.52	3,599.99	(5,174.53)	10,945.46	7,199.98	(3,745.48)	43,200.00
REPAIRS							
REPAIRS	.00	.00	.00	.00	.00	.00	.00
GROUNDS							
73010 Mowing	1,800.00	1,333.33	(466.67)	1,800.00	2,666.66	866.66	16,000.00
73020 Landscaping	.00	833.33	833.33	.00	1,666.66	1,666.66	10,000.00
73040 Trash & Tennis Court	300.00	325.00	25.00	750.00	650.00	(100.00)	3,900.00
GROUNDS	2,100.00	2,491.66	391.66	2,550.00	4,983.32	2,433.32	29,900.00
MAINTENANCE							
74010 General Repairs & Maint	5,322.61	5,000.00	(322.61)	24,322.61	10,000.00	(14,322.61)	60,000.00
74020 Fence Repairs	.00	166.67	166.67	.00	333.34	333.34	2,000.00
74030 Electrical/Lighting Repairs	.00	166.67	166.67	.00	333.34	333.34	2,000.00
74050 Parking Lot Maintenance	.00	41.67	41.67	.00	83.34	83.34	500.00
74060 Plumbing Repairs & Maint	324.00	1,250.00	926.00	868.60	2,500.00	1,631.40	15,000.00
MAINTENANCE	5,646.61	6,625.01	978.40	25,191.21	13,250.02	(11,941.19)	79,500.00
OTHER EXPENSES							
75010 Insurance	5,366.73	4,839.62	(527.11)	10,733.46	9,679.24	(1,054.22)	58,075.37
75020 Property Taxes	.00	5.83	5.83	.00	11.66	11.66	70.00
75030 Miscellaneous Expenses	.00	20.83	20.83	.00	41.66	41.66	250.00
75040 Security	560.00	583.33	23.33	1,120.00	1,166.66	46.66	7,000.00
75050 Tax Return	.00	18.75	18.75	.00	37.50	37.50	225.00

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OTHER EXPENSES	5,926.73	5,468.36	(458.37)	11,853.46	10,936.72	(916.74)	65,620.37
POOL/CLUBHOUSE EXPENSE							
76020 Pool Supplies	.00	250.00	250.00	.00	500.00	500.00	3,000.00
76030 Pool Phone	72.99	75.00	2.01	145.76	150.00	4.24	900.00
76040 Pool Maintenance	.00	458.33	458.33	.00	916.66	916.66	5,500.00
76080 Pool License	.00	8.33	8.33	.00	16.66	16.66	100.00
POOL/CLUBHOUSE EXPENSE	72.99	791.66	718.67	145.76	1,583.32	1,437.56	9,500.00
UTILITIES							
77010 Electric (OG&E)	877.99	1,000.00	122.01	1,809.34	2,000.00	190.66	12,000.00
77020 Water (OKC)	4,718.21	4,666.67	(51.54)	8,988.33	9,333.34	345.01	56,000.00
77050 Waste Management	940.33	1,100.00	159.67	1,880.66	2,200.00	319.34	13,200.00
UTILITIES	6,536.53	6,766.67	230.14	12,678.33	13,533.34	855.01	81,200.00
TOTAL EXPENSES	29,157.38	25,843.35	(3,314.03)	63,564.22	51,686.70	(11,877.52)	310,120.37
CURRENT YEAR NET INCOME/ (LOSS)	(3,516.27)	3,023.98	(6,540.25)	(5,590.56)	6,047.96	(11,638.52)	36,287.63