

**STANFORD COURT HOMEOWNERS ASSOCIATION,
INC.**

Balance Sheet
As of 01/31/20

ASSETS

Bankfirst Operating Account	\$ 16,544.42	
First Citizens Checking	10,883.08	
BancFirst Savings	23,318.96	
BancFirst CD	20,792.44	
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TOTAL ASSETS		\$ 71,538.90

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Legal	\$ 2,500.00	
Professional Fees	9,000.00	
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Subtotal Current Liab.		\$ 11,500.00

RESERVES:

Retained Earnings	\$ 40,270.49	
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Subtotal Reserves		\$ 40,270.49

EQUITY:

Current Year Net Income/(Loss)	\$ 19,768.41	
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Subtotal Equity		\$ 19,768.41

TOTAL LIABILITIES & EQUITY		\$ 71,538.90
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**STANFORD COURT HOMEOWNERS ASSOCIATION,
INC.**

Income/Expense Statement
Period: 01/01/20 to 01/31/20

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Homeowners Dues	25,059.20	11,407.00	13,652.20	25,059.20	11,407.00	13,652.20	136,884.00
Interest Income - Banks	11.80	50.00	(38.20)	11.80	50.00	(38.20)	50.00
Subtotal Income	25,071.00	11,457.00	13,614.00	25,071.00	11,457.00	13,614.00	136,934.00
EXPENSES							
ACTIVITIES							
Social	.00	75.00	75.00	.00	75.00	75.00	500.00
ACTIVITIES	.00	75.00	75.00	.00	75.00	75.00	500.00
ADMINISTRATION							
Management Fees	832.24	832.25	.01	832.24	832.25	.01	9,987.00
Postage & Copies	.00	175.00	175.00	.00	175.00	175.00	175.00
Office Supplies	.00	100.00	100.00	.00	100.00	100.00	200.00
Professional Fees	624.00	624.00	.00	624.00	624.00	.00	7,775.00
Bank Charges	1.06	.00	(1.06)	1.06	.00	(1.06)	50.00
ADMINISTRATION	1,457.30	1,731.25	273.95	1,457.30	1,731.25	273.95	18,187.00
GROUNDS							
Mowing	.00	2,416.67	2,416.67	.00	2,416.67	2,416.67	29,000.00
Storm Cleanup	.00	.00	.00	.00	.00	.00	2,000.00
GROUNDS	.00	2,416.67	2,416.67	.00	2,416.67	2,416.67	31,000.00
MAINTENANCE							
Contract Sprinkler Repairs	.00	1,068.00	1,068.00	.00	1,068.00	1,068.00	1,068.00
Maintenance :Labor	420.00	1,916.67	1,496.67	420.00	1,916.67	1,496.67	23,000.00
Bldg. Repair/Maint. Materials	61.52	1,083.33	1,021.81	61.52	1,083.33	1,021.81	13,000.00
MAINTENANCE	481.52	4,068.00	3,586.48	481.52	4,068.00	3,586.48	37,068.00
OTHER EXPENSES							
Insurance Expense	2,935.75	2,935.75	.00	2,935.75	2,935.75	.00	35,229.00
Property Taxes	.00	.00	.00	.00	.00	.00	325.00
Tax Return	.00	175.00	175.00	.00	175.00	175.00	175.00
OTHER EXPENSES	2,935.75	3,110.75	175.00	2,935.75	3,110.75	175.00	35,729.00
UTILITIES							

