

**STANFORD COURT HOMEOWNERS ASSOCIATION,
INC.**

Balance Sheet
As of 03/31/20

ASSETS

Bankfirst Operating Account	\$ 34,380.13	
First Citizens Checking	1,343.08	
BancFirst Savings	21,899.71	
BancFirst CD	20,792.44	
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TOTAL ASSETS		\$ 78,415.36
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Legal	\$ 2,500.00	
Professional Fees	6,272.58	
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Subtotal Current Liab.		\$ 8,772.58

RESERVES:

Retained Earnings	\$ 40,270.49	
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Subtotal Reserves		\$ 40,270.49

EQUITY:

Current Year Net Income/(Loss)	\$ 29,372.29	
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Subtotal Equity		\$ 29,372.29

TOTAL LIABILITIES & EQUITY		\$ 78,415.36
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**STANFORD COURT HOMEOWNERS ASSOCIATION,
INC.**

Income/Expense Statement
Period: 03/01/20 to 03/31/20

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Homeowners Dues	11,266.50	11,407.00	(140.50)	48,519.20	34,221.00	14,298.20	136,884.00
Interest Income - Banks	6.93	.00	6.93	31.77	50.00	(18.23)	50.00
Subtotal Income	11,273.43	11,407.00	(133.57)	48,550.97	34,271.00	14,279.97	136,934.00
EXPENSES							
ACTIVITIES							
Social	.00	.00	.00	.00	75.00	75.00	500.00
ACTIVITIES	.00	.00	.00	.00	75.00	75.00	500.00
ADMINISTRATION							
Management Fees	832.24	832.25	.01	2,496.72	2,496.75	.03	9,987.00
Postage & Copies	.00	.00	.00	.00	175.00	175.00	175.00
Office Supplies	.00	.00	.00	.00	100.00	100.00	200.00
Professional Fees	.00	899.00	899.00	624.00	2,147.00	1,523.00	7,775.00
Bank Charges	3.14	.00	(3.14)	5.86	.00	(5.86)	50.00
ADMINISTRATION	835.38	1,731.25	895.87	3,126.58	4,918.75	1,792.17	18,187.00
GROUNDS							
Mowing	7.98	2,416.67	2,408.69	4,640.48	7,250.01	2,609.53	29,000.00
Storm Cleanup	.00	.00	.00	.00	500.00	500.00	2,000.00
GROUNDS	7.98	2,416.67	2,408.69	4,640.48	7,750.01	3,109.53	31,000.00
MAINTENANCE							
Contract Sprinkler Repairs	.00	.00	.00	.00	1,068.00	1,068.00	1,068.00
Maintenance :Labor	122.50	1,916.67	1,794.17	717.50	5,750.01	5,032.51	23,000.00
Bldg. Repair/Maint. Materials	46.23	1,083.33	1,037.10	107.75	3,249.99	3,142.24	13,000.00
MAINTENANCE	168.73	3,000.00	2,831.27	825.25	10,068.00	9,242.75	37,068.00
OTHER EXPENSES							
Insurance Expense	2,935.75	2,935.75	.00	8,807.25	8,807.25	.00	35,229.00
Property Taxes	.00	.00	.00	.00	.00	.00	325.00
Tax Return	.00	.00	.00	50.00	175.00	125.00	175.00
OTHER EXPENSES	2,935.75	2,935.75	.00	8,857.25	8,982.25	125.00	35,729.00
UTILITIES							

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Income/Expense Statement
Period: 03/01/20 to 03/31/20

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Electric (OG&E)	258.37	141.67	(116.70)	401.89	425.01	23.12	1,700.00
Water (OKC)	96.53	541.67	445.14	289.59	1,625.01	1,335.42	6,500.00
Gas (ONG)	32.00	33.33	1.33	94.00	99.99	5.99	400.00
Phone (AT&T)	156.73	.00	(156.73)	387.15	.00	(387.15)	.00
UTILITIES	543.63	716.67	173.04	1,172.63	2,150.01	977.38	8,600.00
CAPITAL IMPROVEMENTS							
Reserves	525.00	250.00	(275.00)	525.00	750.00	225.00	3,000.00
Exterior Improvements	31.49	250.00	218.51	31.49	750.00	718.51	3,000.00
CAPITAL IMPROVEMENTS	556.49	500.00	(56.49)	556.49	1,500.00	943.51	6,000.00
TOTAL EXPENSES	5,047.96	11,300.34	6,252.38	19,178.68	35,444.02	16,265.34	137,084.00
Current Year Net Income/(loss)	6,225.47	106.66	6,118.81	29,372.29	(1,173.02)	30,545.31	(150.00)
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