

**STANFORD COURT HOMEOWNERS ASSOCIATION,
INC.**

Balance Sheet
As of 04/01/20

ASSETS

Bankfirst Operating Account	\$ 32,063.88	
First Citizens Checking	1,927.08	
BancFirst Savings	21,899.71	
BancFirst CD	20,792.44	
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TOTAL ASSETS		\$ 76,683.11

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Legal	\$ 2,500.00	
Professional Fees	6,272.58	
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Subtotal Current Liab.		\$ 8,772.58

RESERVES:

Retained Earnings	\$ 40,270.49	
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Subtotal Reserves		\$ 40,270.49

EQUITY:

Current Year Net Income/(Loss)	\$ 27,640.04	
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Subtotal Equity		\$ 27,640.04

TOTAL LIABILITIES & EQUITY		\$ 76,683.11
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**STANFORD COURT HOMEOWNERS ASSOCIATION,
INC.**

Income/Expense Statement
Period: 04/01/20 to 04/30/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
60000	Homeowners Dues	10,529.50	11,407.00	(877.50)	59,048.70	45,628.00	13,420.70	136,884.00
60400	Interest Income - Banks	3.20	.00	3.20	34.97	50.00	(15.03)	50.00
	Subtotal Income	10,532.70	11,407.00	(874.30)	59,083.67	45,678.00	13,405.67	136,934.00
EXPENSES								
ACTIVITIES								
70020	Social	.00	100.00	100.00	.00	175.00	175.00	500.00
	ACTIVITIES	.00	100.00	100.00	.00	175.00	175.00	500.00
ADMINISTRATION								
71010	Management Fees	832.24	832.25	.01	3,328.96	3,329.00	.04	9,987.00
71030	Postage & Copies	3.99	.00	(3.99)	3.99	175.00	171.01	175.00
71040	Office Supplies	.00	50.00	50.00	.00	150.00	150.00	200.00
71050	Professional Fees	.00	624.00	624.00	624.00	2,771.00	2,147.00	7,775.00
71060	Bank Charges	5.91	.00	(5.91)	11.77	.00	(11.77)	50.00
	ADMINISTRATION	842.14	1,506.25	664.11	3,968.72	6,425.00	2,456.28	18,187.00
GROUNDS								
73010	Mowing	4,632.50	2,416.67	(2,215.83)	9,272.98	9,666.68	393.70	29,000.00
73020	Landscaping	1,000.00	.00	(1,000.00)	1,000.00	.00	(1,000.00)	.00
73030	Storm Cleanup	.00	500.00	500.00	.00	1,000.00	1,000.00	2,000.00
	GROUNDS	5,632.50	2,916.67	(2,715.83)	10,272.98	10,666.68	393.70	31,000.00
MAINTENANCE								
74030	Contract Sprinkler Repairs	.00	.00	.00	.00	1,068.00	1,068.00	1,068.00
74050	Maintenance :Labor	4,246.38	1,916.67	(2,329.71)	4,963.88	7,666.68	2,702.80	23,000.00
74060	Bldg. Repair/Maint. Materials	32.57	1,083.33	1,050.76	140.32	4,333.32	4,193.00	13,000.00
	MAINTENANCE	4,278.95	3,000.00	(1,278.95)	5,104.20	13,068.00	7,963.80	37,068.00
OTHER EXPENSES								
75010	Insurance Expense	2,935.75	2,935.75	.00	11,743.00	11,743.00	.00	35,229.00
75020	Property Taxes	.00	.00	.00	.00	.00	.00	325.00
75100	Tax Return	125.00	.00	(125.00)	175.00	175.00	.00	175.00
	OTHER EXPENSES	3,060.75	2,935.75	(125.00)	11,918.00	11,918.00	.00	35,729.00

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INC.**

Income/Expense Statement
Period: 04/01/20 to 04/30/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
UTILITIES								
77010	Electric (OG&E)	.00	141.67	141.67	401.89	566.68	164.79	1,700.00
77020	Water (OKC)	.00	541.67	541.67	289.59	2,166.68	1,877.09	6,500.00
77030	Gas (ONG)	31.00	33.33	2.33	125.00	133.32	8.32	400.00
77040	Phone (AT&T)	50.72	.00	(50.72)	437.87	.00	(437.87)	.00
	UTILITIES	81.72	716.67	634.95	1,254.35	2,866.68	1,612.33	8,600.00
CAPITAL IMPROVEMENTS								
90010	Reserves	140.00	250.00	110.00	665.00	1,000.00	335.00	3,000.00
90020	Exterior Improvements	14.78	250.00	235.22	46.27	1,000.00	953.73	3,000.00
	CAPITAL IMPROVEMENTS	154.78	500.00	345.22	711.27	2,000.00	1,288.73	6,000.00
	TOTAL EXPENSES	14,050.84	11,675.34	(2,375.50)	33,229.52	47,119.36	13,889.84	137,084.00
	Current Year Net Income/(loss)	(3,518.14)	(268.34)	(3,249.80)	25,854.15	(1,441.36)	27,295.51	(150.00)